

Aberdeen Liquidity Fund (Lux) - US Dollar Fund

Performance Data and Analytics to 31 December 2018



Share class A - 2 Acc

Summary investment objective

The Fund's investment objective is to preserve capital and a stable value whilst maintaining high liquidity and achieving returns.

For full investment objective and policy details refer to the Prospectus.

Rating criteria

Maximum 60 day WAM and 120 day WAL.

Minimum short term credit rating A-1.

Maximum 5% counterparty exposure.

Performance (%)

	1 month	3 months	6 months	1 year	Annualised		
					3 years	5 years	Launch
Fund	0.20	0.59	1.14	2.01	1.21	0.75	3.43
Benchmark	0.19	0.54	1.02	1.80	1.02	0.62	-
Difference	0.01	0.05	0.12	0.21	0.19	0.13	-

Discrete annual returns (%) - year ended 31/12

	2018	2017	2016	2015	2014
Fund	2.01	1.10	0.53	0.08	0.04

Calendar year performance (%)

	Year to date	2018	2017	2016	2015
Fund	2.01	2.01	1.10	0.53	0.08
Benchmark	1.80	1.80	0.95	0.32	0.04
Difference	0.21	0.21	0.15	0.21	0.05

Performance Data: Share Class A2 Acc.

Source: Lipper

Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested.

Benchmark: 7 Day USD LIBID.

These figures are gross of an initial charge: to the extent that this is paid, it will reduce performance from that shown.

Past performance is not a guide to future results.

Maturity profile (days) (%)

	Fund
1 Day	29.1
2 - 7 (days)	14.8
8 - 30 (days)	18.5
31 - 90 (days)	32.8
91 - 180 (days)	4.8
Total	100.0

Instrument type (%)

	Fund
Commercial Paper	30.5
Time Deposit	25.9
Certificate of Deposit	17.2
Govt Other	10.9
Floating Rate Note	9.5
Government	2.8
Cash	1.7
Call Account	1.5
Total	100.0

Credit profile (%)^a

	Fund
AAA	4.7
AA+	1.6
AA	10.7
AA-	36.0
A+	27.4
A	19.7
Total	100.0

Figures may not always sum to 100 due to rounding.

^a S&P Long Term Ratings Only.

Ratings

S&P	AAAm
Fitch	AAAmmf

Ratings represent an opinion only, not a recommendation to buy or sell.

Fund statistics

WAM	21 (days)
WAL	26 (days)
30 Days Gross Yield	2.50%

WAM and WAL are Weighted Average Maturity (max 60 day) and Weighted Average Life (max 120 day).

Codes (Class A - 2 Acc)

SEDOL	4167688
ISIN	LU0049014870
BLOOMBERG	CRSMUSI LX
REUTERS	LP60033366
VALOREN	218485
WKN	973474

Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	USD
Registered for sale	Please refer to www.aberdeenstandard.com
Ongoing Charges Figure (OCF) ^B	0.14%
Minimum investment	USD 10,000 or currency equivalent
Price as at 31/12/18	US\$3,181.91
Charges	Annual 0.10% Current Initial Max 3.00%
Deal closing time	16:00:00 EST
Daily valuation point	16:00:00 EST

Key information

Benchmark	7 DAY USD LIBID
Fund size	US\$ 1.2 bn
Date of launch	17 September 1984
Investment team	Money Markets Team

IMMFA

INSTITUTIONAL MONEY MARKET FUNDS ASSOCIATION

Aberdeen Standard Investments is a member of IMMFA

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All sources (unless indicated): Aberdeen Asset Management
 31 December 2018.

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Top ten holdings	%
LVMH FINANCE BELGIQUE SA01/19 ZCP	3.2
WELLS FARGO BANK INT PLC01/19 2.55	2.3
KOREA DEVELOPMENT BANK01/19 0	2.1
ZURICH HOLDING COMPANY OF AMER01/19 ZCP	2.0
DEXIA CREDIT LOCALGOVT LIQUID REGS 02/19 VAR	2.0
KBC BANK NV02/19 0	1.8
ZURICH HOLDING COMPANY OF AMER02/19 ZCP	1.6
SWEDBANK AB02/19 ZCP	1.6
ANZ NATNLINT LMTD	1.6
DGZ DEKABANK02/19 ZCP	1.5
Total	19.7
Total number of holdings	73

Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- The Fund invests in money market instruments and changing market conditions and interest rate levels may affect the value of your investment. Generally, the value of money market instruments is likely to fall when interest rates rise and increase in value when interest rates fall. Money market instruments that produce a higher level of income usually also carry greater risk as issuers may not be able to pay the income as promised or could fail to repay the capital amount used to purchase the investment.
- A full list of the risks applicable to this Fund can be found in the Prospectus which is available at aberdeen-asset.co.uk or upon request.

Other important information:

Aberdeen Liquidity Fund (Lux) is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments. Aberdeen Liquidity Fund (Lux) has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. Aberdeen Liquidity Fund (Lux) is not registered under the United States Securities Act of 1933, nor the United States Investment Company Act of 1940 and therefore may not directly or indirectly be offered or sold in the United States of America or any of its states, territories, possessions, or other areas subject to its jurisdiction or to or for the benefit of a United States Person. For the definition of United States Person, see the current Aberdeen Liquidity Fund (Lux) prospectus.

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Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on www.aberdeen-asset.com

Prospective investors should read the prospectus carefully before investing.

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus and relevant Key Investor Information Document (KIID) which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1YG, Scotland and are also available on www.aberdeen-asset.com. In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77).

Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments

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