

# Aberdeen Standard SICAV I - North American Smaller Companies Fund

A Acc Hedged EUR

Performance Data and Analytics to 30 June 2020



## Summary investment objective

To achieve a combination of income and growth by investing mostly in shares of smaller companies based, or carrying out much of their business, in the United States of America. Smaller companies are those valued at under US\$5 billion at the time of investment.

For full investment objective and policy details refer to the Prospectus.

## Performance (%)

	1 month	3 months	6 months	1 year	Annualised			Launch
					3 years	5 years		
Fund	-0.21	25.11	-4.79	1.84	1.12	-	4.91	

## Annual returns (%) - year ended 30/06

	2020	2019	2018	2017	2016
Fund	1.84	-4.64	6.48	13.73	-

## Calendar year performance (%)

	Year to date	2019	2018	2017	2016
Fund	-4.79	20.92	-16.90	7.20	-

Performance Data: Share Class A Acc Hedged EUR

Source: Lipper. Basis: Total return, NAV to NAV, net of annual charges, gross income reinvested, (EUR).

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

This Base Currency Exposure shareclass does not have a benchmark with the equivalent level of currency hedging to the shareclass. Please see the factsheet of the primary shareclass for the performance relative to benchmark. Past performance is not a guide to future results.

## Top ten holdings

	Sector	%
BJ's Wholesale Club Holdings Inc	Consumer Staples	3.2
TMX Group Ltd	Financials	3.1
Gibraltar Industries Inc	Industrials	2.8
Globus Medical Inc	Health Care	2.5
LCI Industries	Consumer Discretionary	2.5
Lattice Semiconductor Corp	Information Technology	2.4
Mercury Systems Inc	Industrials	2.4
First Interstate Bancsystem Inc	Financials	2.3
Fox Factory Holding Corp	Consumer Discretionary	2.3
Tetra Tech Inc	Industrials	2.3
<b>Total</b>		<b>25.8</b>

Total number of holdings 52

Sector breakdown	%
Information Technology	24.2
Industrials	22.6
Health Care	13.3
Financials	12.2
Consumer Discretionary	8.3
Consumer Staples	6.5
Materials	5.7
Other	3.7
Cash	3.5
<b>Total</b>	<b>100.0</b>

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

## Key information

Benchmark <sup>A</sup>	Russell 2000
Sector	Lipper Global Equity US Small and Mid Cap
Fund size	US\$ 301.8 m
Share Class	
Performance Launch Date	23 March 2016
Investment team	North American Equity

<sup>A</sup>The fund returns to the reporting date are based on dealing NAVs using a 13:00 CET valuation point: for US Equity Funds this means the dealing NAV uses security prices at close of the previous working day. The benchmark index, if unadjusted, would use the closing prices of the reporting date: when a US Equity benchmark is compared against a US equity fund this valuation point difference may produce a significant distortion in benchmark-relative performance. In order to neutralise this distortion, the benchmark returns shown are to the day previous to the reporting date.

Risk factors should be read in conjunction with all warnings and comments given in the prospectus for the fund.

[www.aberdeenstandard.com](http://www.aberdeenstandard.com)

# Aberdeen Standard SICAV I - North American Smaller Companies Fund

Codes (A Acc Hedged EUR)	
SEDOL	BDB6R06
ISIN	LU1323878188
BLOOMBERG	ABNSA2E LX
REUTERS	LP68348811
VALOREN	30775324
WKN	A2AB6D
Additional information	
Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	EUR
Registered for sale	Please refer to <a href="http://www.aberdeenstandard.com">www.aberdeenstandard.com</a>
Minimum investment	USD 1,000 or currency equivalent
Charges	Current initial 5.00%
Ongoing Charges Figure (OCF) <sup>b</sup>	1.78%
Price as at 30/06/20	€12.2755
Deal closing time	13:00:00 (Lux)
Daily valuation point	13:00:00 (Lux)

Source: Ex-Post Ongoing charges Aberdeen Standard Investments as at 30 September 2019.

<sup>b</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

## Important information

### Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- Shares of smaller companies may be more difficult to buy and sell than those of larger companies. This means that the Investment Manager may not be able to buy and sell at the best time or may suffer losses. This could reduce your returns.
- The Sub-Fund's exposure to a single country market, which may be subject to particular political and economic risks, may cause the sub-fund to be more volatile than more broadly diversified funds.
- Hedged share classes aim to provide you with a return that is as close as possible to the base currency performance of a Fund, by reducing the effect of exchange rate movements between the Fund base currency and the currency of the share class. This currency exposure is not related to the currency positions within the Fund's portfolio of investment and therefore could impact your return. Also, it is important to note that the techniques used in this share class have transaction costs which will reduce the value of your investment.

### Other important information:

Aberdeen Standard SICAV I is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments. Aberdeen Standard SICAV I has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. Aberdeen Standard SICAV I is not registered under the United States Securities Act of 1933, nor the United States Investment Company Act of 1940 and therefore may not directly or indirectly be offered or sold in the United States of America or any of its states, territories, possessions, or other areas subject to its jurisdiction or to or for the benefit of a United States Person. For the definition of United States Person, see the current Aberdeen Standard SICAV I prospectus.

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**Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on [www.aberdeenstandard.com](http://www.aberdeenstandard.com). Prospective investors should read the prospectus carefully before investing.**

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus, relevant Key Investor Information Document (KIID) and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1XL, Scotland and are also available on [www.aberdeenstandard.com](http://www.aberdeenstandard.com). In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zurich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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