

Aberdeen Standard SICAV I - Listed Private Capital Fund

A Acc USD

Performance Data and Analytics to 31 May 2019

Summary investment objective

To achieve a combination of income and growth by investing mostly in shares of companies or funds which invest in global private capital markets. This can include shares of Closed-Ended Funds, whose main activity is to make or manage investments, directly or indirectly, in private equity and private debt markets.

For full investment objective and policy details refer to the Prospectus.

Performance

Due to the share class having been launched within the past year and consequently having a performance track record of less than 12 months, the share class performance cannot currently be shown.



Top ten holdings		
	Country	%
Intermediate Capital Group	United Kingdom	6.5
Ares Capital Corp	United States	6.1
NB Private Equity Partners	United States	5.7
Ares Management Corp	United States	5.1
Princess Private Equity Holding Ltd	Switzerland	5.1
Oaktree Specialty Lending Corp	United States	5.0
BlackRock TCP Capital Corp	United States	4.7
Eurazeo SE	France	4.6
KKR & Co Inc	United States	4.5
Onex Corp	United States	4.5
Total		51.8
Total number of holdings 27		
Country breakdown		
		%
United States		65.6
United Kingdom		12.3
Switzerland		8.2
France		4.6
Bermuda		4.4
Cash		4.9
Total		100.0
Sector breakdown		
		%
Financials		90.3
Miscellaneous		4.7
Cash		4.9
Total		100.0

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

Key information

Benchmark	MSCI World
Sector	Lipper Global Equity Global
Fund size	US\$ 23.5 m
Share Class	
Performance Launch Date	28 June 2018
Investment team	Closed End Fund Strategies

Risk factors should be read in conjunction with all warnings and comments given in the prospectus for the fund. Please visit the attached link to our Jargon Buster which contains a glossary of terms used in this document > <http://glossary.aberdeen-asset.com/jargonbuster/>

www.aberdeenstandard.com

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Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- The Fund's exposure to Closed-Ended Funds, which typically trade at a discount or premium to the value of their underlying assets, means that investors are exposed to changes in these premiums or discounts as well as changes to the value of the underlying assets held by such funds. The widening of discounts may negatively impact investors' returns.
- The Fund will invest in instruments that provide exposure to indirect private equity and private debt. In some circumstances, especially under adverse market or economic conditions such assets may become less liquid or experience a drop in value, which may constrain the Investment Adviser's ability to realise some, or all, of the portfolio.
- The Fund can use derivatives in order to meet its investment objectives or to protect from price and currency movements. This may result in gains or losses that are greater than the original amount invested. Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund.
- Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund.

Other important information:

Aberdeen Standard SICAV I is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments. Aberdeen Standard SICAV I has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. Aberdeen Standard SICAV I is not registered under the United States Securities Act of 1933, nor the United States Investment Company Act of 1940 and therefore may not directly or indirectly be offered or sold in the United States of America or any of its states, territories, possessions, or other areas subject to its jurisdiction or to or for the benefit of a United States Person. For the definition of United States Person, see the current Aberdeen Standard SICAV I prospectus.

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Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on www.aberdeenstandard.com. Prospective investors should read the prospectus carefully before investing.

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus, relevant Key Investor Information Document (KIID) and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1XL, Scotland and are also available on www.aberdeenstandard.com. In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zurich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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Codes (A Acc USD)

SEDOL	BZ1NTN8
ISIN	LU1834168475
BLOOMBERG	AGLPAAU LX
REUTERS	LP68496530
VALOREN	42212703
WKN	A2JN39

Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	USD
Registered for sale	Please refer to www.aberdeenstandard.com
Minimum investment	USD 1,500 or currency equivalent
Charges	Current initial 5.00%
Ongoing Charges Figure (OCF) ^A	1.33%
Price as at 31/05/19	US\$10.2409
Deal closing time	13:00:00 (Lux)
Daily valuation point	13:00:00 (Lux)

Source: Ex-Post Ongoing charges Aberdeen Standard Investments as at 31 December 2018.

^AThe Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 1.00% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

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All sources (unless indicated): Aberdeen Standard Investments
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www.aberdeenstandard.com