

Aberdeen Standard SICAV I - Japanese Equity Fund

A Acc JPY

Performance Data and Analytics to 28 February 2019



Summary investment objective

To achieve a combination of income and growth by investing mostly in shares of companies based, or carrying out much of their business, in Japan.

For full investment objective and policy details refer to the Prospectus.

Performance (%)

	1 month	3 months	6 months	1 year	Annualised			Launch
					3 years	5 years		
Fund	5.00	-3.15	-9.48	-13.13	4.06	5.58	-1.04	
Benchmark	2.26	-2.93	-5.74	-5.86	10.21	8.32	0.36	
Difference	2.74	-0.22	-3.74	-7.28	-6.15	-2.74	-1.40	
Sector average	3.16	-3.75	-7.22	-8.57	9.24	6.99	0.76	
Sector ranking	169/1134	314/1127	812/1114	855/1083	927/964	581/798	19/20	
Quartile	1	2	3	4	4	3	4	

Annual returns (%) - year ended 28/02

	2019	2018	2017	2016	2015
Fund	-13.13	12.83	14.98	-11.59	31.69

Calendar year performance (%)

	Year to date	2018	2017	2016	2015
Fund	8.09	-22.89	18.40	-0.95	10.92
Benchmark	7.63	-14.87	22.23	0.31	12.06
Difference	0.47	-8.02	-3.83	-1.26	-1.14
Sector average	8.18	-17.98	24.07	-0.84	9.07
Sector ranking	428/1129	904/1075	952/1083	542/1055	357/1001
Quartile	2	4	4	3	2

Performance Data: Share Class A Acc JPY

Source: Lipper, Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (JPY).

Prior to 1st June 2018 the benchmark was Topix 1st Section.

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past performance is not a guide to future results.

Top ten holdings

	Sector	%
Keyence Corp	Information Technology	5.2
Shin-Etsu Chemical Co Ltd	Materials	5.1
KDDI Corp	Communication Services	4.1
Shionogi & Co Ltd	Healthcare	4.1
Systemex Corp	Healthcare	3.8
Makita Corp	Industrials	3.6
Seven & i Holdings Co Ltd	Consumer Staples	3.6
Yamaha Corp	Consumer Discretionary	3.6
Chugai Pharmaceutical Co Ltd	Healthcare	3.3
Daikin Industries Ltd	Industrials	3.2
Total		39.6

Total number of holdings 40

Sector breakdown

Sector	%
Industrials	18.5
Consumer Discretionary	17.5
Consumer Staples	15.4
Healthcare	14.1
Information Technology	11.6
Materials	10.1
Financials	6.4
Other	6.2
Cash	0.2
Total	100.0

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

Key information

Benchmark	MSCI Japan
Sector	Lipper Global Equity Japan
Fund size	¥ 159.7 bn
Share Class	
Performance Launch Date	26 April 1988
Investment team	Asia Pacific Equity Team

Risk factors should be read in conjunction with all warnings and comments given in the prospectus for the fund. Please visit the attached link to our Jargon Buster which contains a glossary of terms used in this document > <http://glossary.aberdeen-asset.com/jargonbuster/>

www.aberdeenstandard.com

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Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	14.70	15.39
Beta	0.93	0.97
Sharpe Ratio	0.13	0.42
Annualised Tracking Error	5.16	4.91
Annualised Information Ratio	-0.73	-0.20
R-Squared	0.88	0.90

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, JPY.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark. Information ratio is a ratio of portfolio returns above the returns of a benchmark to the volatility of those returns. R-squared is a statistical measurement that determines the proportion of a fund's return that can be explained by variations in the market, as measured by a benchmark index.

Codes (A Acc JPY)

SEDOL	4008798
ISIN	LU0011963674
BLOOMBERG	AETJAEI LX
REUTERS	LP60000038
VALOREN	608238
WKN	973299

Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	JPY
Registered for sale	Please refer to www.aberdeenstandard.com
Minimum investment	USD 1,500 or currency equivalent
Charges	Current initial 5.00%
Ongoing Charges Figure (OCF) ^A	1.68%
Price as at 28/02/19	¥449.3037
Deal closing time	13:00:00 (Lux)
Daily valuation point	13:00:00 (Lux)

Source: Ex-Post Ongoing charges Aberdeen Standard Investments as at 31 December 2018.

^AThe Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

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Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- The Sub-Fund's exposure to a single country market, which may be subject to particular political and economic risks, may cause the sub-fund to be more volatile than more broadly diversified funds.

Other important information:

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Investor Service

+ 44 (0)1224 425255 (UK)
+ 352 4640 1 0820 (international)
Fax Dealing Service + 352 2452 9056

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