

Aberdeen Standard SICAV I - Emerging Markets Infrastructure Equity Fund

A Acc USD

Performance Data and Analytics to 30 June 2020



Summary investment objective

To achieve a combination of income and growth by investing mostly in shares of companies involved in infrastructure-related industries based and/or carrying out much of their business in emerging markets. These include energy and power, engineering and construction, electrical equipment, environmental services, materials, real estate development, resources, transportation and utilities, or in companies that provide funding for such activities. Emerging markets are typically countries that are still developing their economies.

For full investment objective and policy details refer to the Prospectus.

Performance (%)

	1 month	3 months	6 months	1 year	Annualised		
					3 years	5 years	Launch
Fund	6.28	16.96	-11.02	-8.27	-3.56	-1.43	-0.62
Benchmark	1.91	11.63	-13.48	-12.46	-3.01	-2.61	-0.97
Difference	4.37	5.33	2.45	4.19	-0.55	1.18	0.35

Annual returns (%) - year ended 30/06

	2020	2019	2018	2017	2016
Fund	-8.27	4.79	-6.69	15.24	-10.00

Calendar year performance (%)

	Year to date	2019	2018	2017	2016
Fund	-11.02	15.03	-19.56	27.79	10.67
Benchmark	-13.48	10.86	-12.56	21.37	5.15
Difference	2.45	4.18	-7.00	6.42	5.52

Performance Data: Share Class A Acc USD

Source: Lipper. Basis: Total return, NAV to NAV, net of annual charges, gross income reinvested, (USD).

The comparator shown may be used for risk monitoring and portfolio construction purposes, as well as to provide a performance comparator; it is not an integral part of the Objective and Investment Policy for the fund and should not be considered as such.

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past performance is not a guide to future results.

Top ten holdings

	Sector	%
China Mobile Ltd	Communication Services	6.7
New Oriental Education & Technology Group Inc	Consumer Discretionary	5.3
TAL Education Group	Consumer Discretionary	5.3
America Movil SAB de CV	Communication Services	4.6
Aier Eye Hospital Group Co Ltd	Healthcare	3.1
Gujarat Gas Ltd	Utilities	3.1
Samsung SDI Co Ltd	Information Technology	3.0
WEG SA	Industrials	2.7
China Conch Venture Holdings Ltd	Industrials	2.6
Shanghai International Airport Co Ltd	Industrials	2.6
Total		39.0

Total number of holdings 49

Country breakdown

	%
China	39.1
Brazil	8.3
India	8.1
South Korea	6.7
Mexico	6.1
Taiwan	4.3
Thailand	3.8
Indonesia	3.7
Russia	3.4
Chile	3.0
Other	11.1
Cash	2.4
Total	100.0

Sector breakdown

	%
Communication Services	24.2
Information Technology	15.8
Industrials	14.5
Consumer Discretionary	13.7
Healthcare	10.1
Utilities	9.2
Real Estate	5.5
Other	4.6
Cash	2.4
Total	100.0

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

Key information

Benchmark	MSCI EM Infrastructure
Sector	Lipper Global Equity Theme - Infrastructure
Fund size	US\$ 99.2 m
Share Class	
Performance Launch Date	26 November 2010
Investment team	Global Emerging Markets Equity

Risk factors should be read in conjunction with all warnings and comments given in the prospectus for the fund.

www.aberdeenstandard.com

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Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. This may mean your money is at greater risk.
- This Fund invests in a specialist sector and it will not perform in line with funds that have a broader investment policy.
- The Fund may invest directly or indirectly in Chinese domestic securities markets via various channels, including the Shanghai-Hong Kong Stock Connect programme or through any similar acceptable securities trading and clearing linked in relation to which the Fund may suffer difficulties or delays in proving it owns the China shares or enforcing its rights given that the legal and regulatory rules in each of Shanghai and Hong Kong are very different. Use of these channels therefore bring additional risks as further described in the Fund's Prospectus under "Investing in China".
- The Fund may invest in companies through a domestic legal structure (i.e. Variable Interest Entity or "VIE"), in order to gain access to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.

Other important information:

Aberdeen Standard SICAV I is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments. Aberdeen Standard SICAV I has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. Aberdeen Standard SICAV I is not registered under the United States Securities Act of 1933, nor the United States Investment Company Act of 1940 and therefore may not directly or indirectly be offered or sold in the United States of America or any of its states, territories, possessions, or other areas subject to its jurisdiction or to or for the benefit of a United States Person. For the definition of United States Person, see the current Aberdeen Standard SICAV I prospectus.

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Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on www.aberdeenstandard.com. Prospective investors should read the prospectus carefully before investing.

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus, relevant Key Investor Information Document (KIID) and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1XL, Scotland and are also available on www.aberdeenstandard.com. In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnastrasse 16, CH 8002 Zurich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	16.84	17.02
Beta	1.05	1.08
Sharpe Ratio	-0.30	-0.17
Annualised Tracking Error	4.69	4.77
Annualised Information Ratio	0.10	0.39
R-Squared	0.92	0.93

Codes (A Acc USD)

SEDOL	B3XR042
ISIN	LU0523223757
BLOOMBERG	AINA2UA LX
REUTERS	LP68077682
VALOREN	11461143
WKN	A1C8PC

Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	USD
Registered for sale	Please refer to www.aberdeenstandard.com
Minimum investment	USD 1,000 or currency equivalent
Charges	Current initial 5.00%
Ongoing Charges Figure (OCF) ^b	2.02%
Price as at 30/06/20	US\$7.5346
Deal closing time	13:00:00 (Lux)
Daily valuation point	23:59:00 (Lux)

Source: Ex-Post Ongoing charges Aberdeen Standard Investments as at 30 September 2019.

^bThe Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 1.75% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

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All sources (unless indicated): Aberdeen Standard Investments
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