

Aberdeen Standard SICAV I - Indian Bond Fund

A Acc USD

Performance Data and Analytics to 28 February 2019



Summary investment objective

To achieve a combination of income and growth by investing mostly in bonds (which are like loans that pay a fixed or variable rate of interest) issued by companies, governments or other bodies in India. The bonds will be of any credit quality and typically priced in Indian Rupee; the value of your investment may therefore be affected by the movements, up or down, of that currency. The Fund is intended for investors who are willing to accept a high level of risk.

For full investment objective and policy details refer to the Prospectus.

Performance (%)

| | 1 month | 3 months | 6 months | 1 year | Annualised | | Launch |
|------|---------|----------|----------|--------|------------|---------|--------|
| | | | | | 3 years | 5 years | |
| Fund | 0.21 | -0.49 | 5.30 | -2.01 | 5.75 | - | 3.79 |

Annual returns (%) - year ended 28/02

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|------|-------|------|-------|------|------|
| Fund | -2.01 | 5.71 | 14.17 | - | - |

Calendar year performance (%)

| | Year to date | 2018 | 2017 | 2016 | 2015 |
|------|--------------|-------|------|------|------|
| Fund | -2.07 | -2.70 | 8.67 | 8.59 | - |

Performance Data: Share Class A Acc USD

Source: Lipper, Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (USD).

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

There are no sector average, ranking or quartile data as the fund is not appropriately compared against its peers by the Lipper Global classification scheme.

Past performance is not a guide to future results.

| Top ten holdings | % |
|--------------------------------------|--------------|
| India (Rep of) 8.6% 02/06/28 | 6.2 |
| India (Rep of) 7.88% 19/03/30 | 5.4 |
| India (Rep of) 8.24% 15/02/27 | 5.2 |
| India (Rep of) 7.59% 11/01/26 | 3.8 |
| India (Rep of) 7.73% 19/12/34 | 3.6 |
| HDFC Bank 7.95% 21/09/26 | 3.6 |
| Adani Transmission 10.25% 15/04/21 | 3.5 |
| Indiabulls Housing Fin 8.9% 26/09/21 | 3.4 |
| ICICI Bank 7.6% 07/10/23 | 3.2 |
| Andhra Pradesh 8.59% 23/01/23 | 3.1 |
| Total | 41.0 |
| Total number of holdings | 57 |
| Sector breakdown (%) | Fund |
| Government | 40.4 |
| Quasi Sovereign | 28.1 |
| Financials | 19.9 |
| Utilities | 5.1 |
| Energy | 4.9 |
| Cash | 1.6 |
| Total | 100.0 |

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

| Credit rating of holdings (%) | Fund |
|-------------------------------|--------------|
| BBB | 16.1 |
| BBB- | 78.4 |
| BB | 3.9 |
| Cash | 1.6 |
| Total | 100.0 |

Cash includes cash at bank, outstanding settlements, call account cash, fixed deposits, cash used as margin and profit/losses on both derivative positions and forward currency contracts. Where bonds are split rated between two or more of S&P, Moody's and Fitch, the data shown takes a more conservative approach, splitting lower. This may not be consistent with the arrangement agreed in the prospectus, which may detail taking a higher rating where there is a split. In the absence of any agency ratings an internal Fund Manager rating may be applied. Figures may not always sum to 100 due to rounding.

Key information

| | |
|-------------------------|----------------------------------|
| Fund size | US\$ 310.8 m |
| Share Class | |
| Performance Launch Date | 1 September 2015 |
| Investment team | Global Emerging Market Debt Team |

Risk factors should be read in conjunction with all warnings and comments given in the prospectus for the fund. Please visit the attached link to our Jargon Buster which contains a glossary of terms used in this document > <http://glossary.aberdeen-asset.com/jargonbuster/>

www.aberdeenstandard.com

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Market allocation

| | Bonds % | FX |
|----------------|---------|-------|
| India | 98.4 | 100.1 |
| United Kingdom | – | 0.2 |
| United States | – | -0.3 |
| Cash | 1.6 | – |
| Total | 100.0 | 100.0 |

Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- Bonds are affected by changes in interest rates, inflation and any decline in creditworthiness of the bond issuer. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may not be able to pay the bond income as promised or could fail to repay the capital amount used to purchase the bond. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. This may mean your money is at greater risk.
- The Fund can use derivatives in order to meet its investment objectives or to protect from price and currency movements. This may result in gains or losses that are greater than the original amount invested.
- The Sub-Fund's exposure to a single country market, which may be subject to particular political and economic risks, may cause the sub-fund to be more volatile than more broadly diversified funds.

Other important information:

Aberdeen Standard SICAV I is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments. Aberdeen Standard SICAV I has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. Aberdeen Standard SICAV I is not registered under the United States Securities Act of 1933, nor the United States Investment Company Act of 1940 and therefore may not directly or indirectly be offered or sold in the United States of America or any of its states, territories, possessions, or other areas subject to its jurisdiction or to or for the benefit of a United States Person. For the definition of United States Person, see the current Aberdeen Standard SICAV I prospectus.

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Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on www.aberdeenstandard.com. Prospective investors should read the prospectus carefully before investing.

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus, relevant Key Investor Information Document (KIID) and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1XL, Scotland and are also available on www.aberdeenstandard.com. In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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Fund Statistics

| | Fund |
|-----------------------|--|
| Average Credit Rating | BBB- |
| Modified Duration | 5.3 |
| Yield to Maturity | 7.9 |
| Investment Grade | 94.5% |
| High Yield | 3.9% |
| Liquidity | 1.7% |
| Yields ^A | 5.86% underlying 5.86% distribution |

^AThe Distribution Yield reflects the amounts that may be expected to be distributed (where a shareclass declares a distribution) over the next twelve months as a percentage of the mid-market share price of the fund as at the date shown. The Underlying Yield reflects the annualised income net of expenses and known irrecoverable withholding tax of the fund (calculated in accordance with relevant accounting standards) as a percentage of the mid-market share price of the fund as at the date shown. Both yields are based on a snapshot of the portfolio on the month-end date and are not guaranteed and actual distributions received (where a shareclass pays distribution) may be higher or lower than the amount stated. They do not include any initial charges and investors may be subject to tax on distributions.

Codes (A Acc USD)

| | |
|-----------|--------------|
| SEDOL | BYW6Z20 |
| ISIN | LU1254412205 |
| BLOOMBERG | AGIBA2A LX |
| REUTERS | LP68331909 |
| VALOREN | 29098527 |
| WKN | A14YMU |

Additional information

| | |
|---|---|
| Fund type | SICAV UCITS |
| Domicile | Luxembourg |
| Currency | USD |
| Registered for sale | Please refer to www.aberdeenstandard.com |
| Minimum investment | USD 1,500 or currency equivalent |
| Charges | Current initial 5.00% |
| Ongoing Charges Figure (OCF) ^B | 1.30% |
| Price as at 28/02/19 | US\$11.3873 |
| Deal closing time | 13:00:00 (Lux) |
| Daily valuation point | 13:00:00 (Lux) |

Source: Ex-Post Ongoing charges Aberdeen Standard Investments as at 31 December 2018.

^BThe Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 1.00% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

Analytics provided by The Yield Book[®] Software.

Investor Service

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All sources (unless indicated): Aberdeen Standard Investments
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www.aberdeenstandard.com