

Aberdeen Global - German Equity Fund

I Acc EUR

Performance Data and Analytics to 31 December 2018



For Professional Investors Only - Not For Use By Retail Investors

Summary investment objective

To achieve a combination of income and growth by investing mostly in shares of companies based, or carrying out much of their business, in Germany.

For full investment objective and policy details refer to the Prospectus.

Performance (%)

	1 month	3 months	6 months	1 year	Annualised		Launch
					3 years	5 years	
Fund	-5.58	-15.59	-14.55	-10.36	2.40	-	7.96
Benchmark	-6.70	-14.74	-14.44	-16.98	0.43	-	3.06
Difference	1.12	-0.85	-0.10	6.63	1.97	-	4.90

Annual returns (%) - year ended 31/12

	2018	2017	2016	2015	2014
Fund	-10.36	15.28	3.90	26.71	-

Calendar year performance (%)

	Year to date	2018	2017	2016	2015
Fund	-10.36	-10.36	15.28	3.90	26.71
Benchmark	-16.98	-16.98	14.80	6.28	12.63
Difference	6.63	6.63	0.48	-2.39	14.07

Performance Data: Share Class I Acc EUR

Source: Lipper. Basis: Total return, NAV to NAV, net of annual charges, gross income reinvested, (EUR).

The comparator shown may be used for risk monitoring and portfolio construction purposes, as well as to provide a performance comparator; it is not an integral part of the Objective and Investment Policy for the fund and should not be considered as such.

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past performance is not a guide to future results.

Top ten holdings

	Sector	%
Deutsche Boerse AG	Financials	5.3
Henkel AG & Co KGaA	Consumer Goods	5.0
MTU Aero Engines AG	Industrials	4.9
Infineon Technologies AG	Technology	4.2
Nemetschek SE	Technology	4.2
Hannover Rueck SE	Financials	4.1
Fielmann AG	Consumer Services	3.8
SAP SE	Technology	3.8
Hypoport AG	Financials	3.7
Linde PLC	Miscellaneous	3.7
Total		42.7

Total number of holdings 31

Sector breakdown

Sector	%
Technology	20.5
Financials	19.7
Industrials	14.8
Consumer Services	12.4
Basic Materials	11.5
Health Care	10.9
Consumer Goods	9.2
Cash	1.0
Total	100.0

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

Key information

Benchmark	HDax
Sector	Lipper Global Equity Germany
Fund size	€ 1.9 m
Share Class	
Performance Launch Date	29 December 2014
Investment team	European Equity Team

Please see the risks outlined overleaf. These should be read in conjunction with all warnings and comments given in the prospectus for the fund. Please visit the attached link to our Jargon Buster which contains a glossary of terms used in this document > <http://glossary.aberdeen-asset.com/jargonbuster/>

www.aberdeenstandard.com

Aberdeen Global - German Equity Fund

Codes (1 Acc EUR)	
SEDOL	BSTLD11
ISIN	LU1144854111
BLOOMBERG	ABEGE12 LX
REUTERS	LP68293074
VALOREN	26552186
WKN	A12F4K
Additional information	
Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	EUR
Registered for sale	Please refer to www.aberdeenstandard.com
Minimum investment	USD 1,000,000 or currency equivalent
Charges	Current initial 0.00%
Ongoing Charges Figure (OCF) ^A	0.90%
Price as at 31/12/18	€13.5940
Deal closing time	13:00:00 (Lux)
Daily valuation point	13:00:00 (Lux)

Source: Simulated Ongoing charges Aberdeen Standard Investments as at 1 April 2018.

^AThe Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 0.75% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- The Sub-Fund's exposure to a single country market, which may be subject to particular political and economic risks, may cause the sub-fund to be more volatile than more broadly diversified funds.
- Shares of smaller companies may be more difficult to buy and sell than those of larger companies. This means that the Investment Manager may not be able to buy and sell at the best time or may suffer losses. This could reduce your returns.

Other important information:

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Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on www.aberdeenstandard.com. Prospective investors should read the prospectus carefully before investing.

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus, relevant Key Investor Information Document (KIID) and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1YG, Scotland and are also available on www.aberdeenstandard.com. In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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