

# Aberdeen Standard SICAV I - European Equity Dividend Fund

A Acc EUR

Performance Data and Analytics to 30 June 2020

## Summary investment objective

To achieve a combination of income and growth by investing mostly in shares of companies based, or carrying out much of their business, in Europe and which produce or are expected to produce a high level of dividend income.

For full investment objective and policy details refer to the Prospectus.

## Performance (%)

	1 month	3 months	6 months	1 year	Annualised		Launch
					3 years	5 years	
Fund	1.87	13.93	-7.62	1.08	0.46	-0.11	4.70
Benchmark	3.11	12.90	-12.48	-5.01	1.11	1.90	6.38
Difference	-1.23	1.03	4.86	6.09	-0.65	-2.01	-1.68
Sector average	3.22	13.59	-15.95	-9.32	-2.69	-0.67	4.40
Sector ranking	88/107	50/105	7/105	7/103	11/89	25/73	17/54
Quartile	4	2	1	1	1	2	2

## Annual returns (%) - year ended 30/06

	2020	2019	2018	2017	2016
Fund	1.08	1.48	-1.18	11.09	-11.71

## Calendar year performance (%)

	Year to date	2019	2018	2017	2016
Fund	-7.62	26.71	-12.91	5.88	1.04
Benchmark	-12.48	26.88	-10.00	10.88	3.22
Difference	4.86	-0.17	-2.91	-5.00	-2.18
Sector average	-15.95	21.23	-11.56	8.31	1.18
Sector ranking	7/105	11/103	58/110	71/102	46/101
Quartile	1	1	3	3	2

Performance Data: Share Class A Acc EUR

Source: Lipper, Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (EUR).

The comparator shown may be used for risk monitoring and portfolio construction purposes, as well as to provide a performance comparator; it is not an integral part of the Objective and Investment Policy for the fund and should not be considered as such.

<sup>A</sup>The Aberdeen Standard SICAV I – European Equity Dividend Fund was launched on 26 July 2010 to facilitate a transfer of unitholders from the Credit Suisse Equity Fund (Lux) Dividend Europe Aberdeen (launched on 23 June 2006) to the Aberdeen Standard SICAV I range. Prior to July 2010, the Fund's historic track record is that of the Credit Suisse Equity Fund (Lux) Dividend Europe Aberdeen, with Aberdeen's Pan-European equity team managing the fund since July 2009.

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

**Past performance is not a guide to future results.**



## Top ten holdings

	Sector	%
Nestle SA	Consumer Staples	4.2
Enel SpA	Utilities	4.1
Novo Nordisk A/S	Healthcare	4.1
Roche Holding AG	Healthcare	4.1
Deutsche Boerse AG	Financials	4.0
RWE AG	Utilities	3.9
Swedish Match AB	Consumer Staples	3.7
Zurich Insurance Group AG	Financials	3.5
Hannover Rueck SE	Financials	3.2
RELX PLC	Industrials	3.2

**Total** **38.0**

**Total number of holdings** **39**

## Country breakdown

	%
United Kingdom	17.2
Germany	15.1
Switzerland	14.4
France	12.5
Netherlands	12.1
Sweden	9.2
Denmark	8.4
Italy	4.1
Norway	3.5
Spain	1.7
Cash	1.8

**Total** **100.0**

## Sector breakdown

	%
Financials	21.3
Consumer Staples	20.7
Industrials	13.6
Healthcare	12.5
Utilities	8.0
Materials	7.0
Energy	4.2
Other	10.9
Cash	1.8

**Total** **100.0**

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

## Key information

Benchmark	MSCI Europe
Sector	Lipper Global Equity Europe Income
Fund size	€ 32.9 m
Share Class	
Performance Launch	26 July 2010 <sup>A</sup>
Date	
Fund Managers	Tom Dorner, Sanjeet Mangat

Risk factors should be read in conjunction with all warnings and comments given in the prospectus for the fund. ASI believe that considering environmental, social and governance ("ESG") factors in our investment decisions leads to better outcomes for our clients, and so we consider ESG risks and opportunities in all of our investment decisions. For more details see: [www.aberdeenstandard.com/ESG](http://www.aberdeenstandard.com/ESG)

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# Aberdeen Standard SICAV I - European Equity Dividend Fund

## Important information

### Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.

### Other important information:

Aberdeen Standard SICAV I is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments. Aberdeen Standard SICAV I has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. Aberdeen Standard SICAV I is not registered under the United States Securities Act of 1933, nor the United States Investment Company Act of 1940 and therefore may not directly or indirectly be offered or sold in the United States of America or any of its states, territories, possessions, or other areas subject to its jurisdiction or to or for the benefit of a United States Person. For the definition of United States Person, see the current Aberdeen Standard SICAV I prospectus.

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**Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on [www.aberdeenstandard.com](http://www.aberdeenstandard.com). Prospective investors should read the prospectus carefully before investing.**

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus, relevant Key Investor Information Document (KIID) and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1XL, Scotland and are also available on [www.aberdeenstandard.com](http://www.aberdeenstandard.com). In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zurich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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## Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	14.07	13.66
Beta	0.95	0.93
Sharpe Ratio	0.08	0.03
Annualised Tracking Error	3.51	3.86
Annualised Information Ratio	0.42	-0.04
R-Squared	0.94	0.93

Source: Aberdeen Standard Investments, BPSS, Datastream, total return, Gross of Fees, EUR.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark. Information ratio is a ratio of portfolio returns above the returns of a benchmark to the volatility of those returns. R-squared is a statistical measurement that determines the proportion of a fund's return that can be explained by variations in the market, as measured by a benchmark index.

## Fund Statistics

Historic Yield <sup>b</sup>	1.60% (A Acc EUR)
Gross Yield <sup>c</sup>	3.29% (A Acc EUR)

## Codes (A Acc EUR)

SEDOL	B3XJQN9
ISIN	LU0505661966
BLOOMBERG	ADEURA2 LX
REUTERS	LP68052443
VALOREN	11364748
WKN	A1CY8R

## Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	EUR
Registered for sale	Please refer to <a href="http://www.aberdeenstandard.com">www.aberdeenstandard.com</a>
Minimum investment	USD 1,000 or currency equivalent
Charges	Current initial 5.00%
Ongoing Charges Figure (OCF) <sup>d</sup>	1.69%
Price as at 30/06/20	€208.4276
Deal closing time	13:00:00 (Lux)
Daily valuation point	13:00:00 (Lux)

Source: Ex-Post Ongoing charges Aberdeen Standard Investments as at 30 September 2019.

<sup>b</sup>The Historic Yield reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the month-end date. It does not include any initial charges and investors may be subject to tax on their distributions.

<sup>c</sup>The Gross Historic Yield reflects the Historic Yield, inflated by adding back the latest Ongoing Charges and expenses deducted by the fund. Ongoing Charges and expenses are deducted before distributions are declared, therefore reducing the yield from the gross figure shown. This does not include any preliminary charge and investors may be subject to tax on their distributions.

<sup>d</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

## Investor Service

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All sources (unless indicated): Aberdeen Standard Investments  
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[www.aberdeenstandard.com](http://www.aberdeenstandard.com)