

# Aberdeen Standard SICAV I - Eastern European Equity Fund

S Acc EUR

Performance Data and Analytics to 30 June 2020



## Summary investment objective

To achieve a combination of income and growth by investing mostly in shares of companies based, or carrying out much of their business, in Eastern Europe (including Russia, Turkey, the CIS and Balkan countries).

For full investment objective and policy details refer to the Prospectus.

## Performance (%)

	1 month	3 months	6 months	1 year	Annualised		Launch
					3 years	5 years	
Fund	3.32	21.92	-13.46	-6.05	-0.94	0.88	2.81
Benchmark	-1.11	15.94	-23.88	-15.47	1.15	1.23	-
Difference	4.43	5.98	10.41	9.41	-2.09	-0.34	-

## Annual returns (%) - year ended 30/06

	2020	2019	2018	2017	2016
Fund	-6.05	9.73	-5.70	11.44	-3.54

## Calendar year performance (%)

	Year to date	2019	2018	2017	2016
Fund	-13.46	35.88	-18.69	0.35	19.53
Benchmark	-23.88	32.52	-6.57	5.70	29.46
Difference	10.41	3.36	-12.12	-5.35	-9.93

Performance Data: Share Class S Acc EUR

Source: Lipper. Basis: Total return, NAV to NAV, net of annual charges, gross income reinvested, (EUR).

The comparator shown may be used for risk monitoring and portfolio construction purposes, as well as to provide a performance comparator; it is not an integral part of the Objective and Investment Policy for the fund and should not be considered as such.

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past performance is not a guide to future results.

## Top ten holdings

	Sector	%
LUKOIL PJSC	Energy	9.1
Sberbank of Russia PJSC	Financials	7.4
Novatek PJSC	Energy	7.1
Yandex NV	Communication Services	4.6
Tatneft PJSC	Energy	4.2
MMC Norilsk Nickel PJSC	Materials	3.8
CD Projekt SA	Communication Services	3.0
Mail.ru Group Ltd	Communication Services	3.0
Novolipetsk Steel PJSC	Materials	3.0
X5 Retail Group NV	Consumer Staples	3.0
<b>Total</b>		<b>48.2</b>

Total number of holdings 45

## Country breakdown

	%
Russia	63.8
Poland	9.6
Turkey	9.0
Greece	3.7
Romania	2.1
Slovenia	2.1
Switzerland	1.8
Belarus	1.7
United Kingdom	1.7
Hungary	1.5
Other	2.2
Cash	0.8
<b>Total</b>	<b>100.0</b>

## Sector breakdown

	%
Energy	21.8
Consumer Staples	18.9
Financials	15.3
Communication Services	14.2
Materials	10.6
Consumer Discretionary	5.1
Healthcare	4.5
Other	8.8
Cash	0.8
<b>Total</b>	<b>100.0</b>

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

## Key information

Benchmark	MSCI EM Europe 10/40
Sector	Lipper Global Equity Emerging Markets Europe
Fund size	€ 24.3 m
Share Class	
Performance Launch Date	26 September 1997
Investment team	Global Emerging Markets Equity

Risk factors should be read in conjunction with all warnings and comments given in the prospectus for the fund. ASI believe that considering environmental, social and governance ("ESG") factors in our investment decisions leads to better outcomes for our clients, and so we consider ESG risks and opportunities in all of our investment decisions. For more details see: [www.aberdeenstandard.com/ESG](http://www.aberdeenstandard.com/ESG)

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## Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	20.24	18.15
Beta	0.90	0.87
Sharpe Ratio	0.01	0.10
Annualised Tracking Error	7.11	6.94
Annualised Information Ratio	-0.26	0.04
R-Squared	0.89	0.87

Source: Aberdeen Standard Investments, BPSS, Datastream, total return, Gross of Fees, BPSS, Datastream, EUR.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark. Information ratio is a ratio of portfolio returns above the returns of a benchmark to the volatility of those returns. R-squared is a statistical measurement that determines the proportion of a fund's return that can be explained by variations in the market, as measured by a benchmark index.

## Codes (S Acc EUR)

SEDOL	B3TY53
ISIN	LU0505785005
BLOOMBERG	AESEES2 LX
REUTERS	LP68052462
VALOREN	11366486
WKN	A1CY8X

## Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	EUR
Registered for sale	Please refer to <a href="http://www.aberdeenstandard.com">www.aberdeenstandard.com</a>
Minimum investment	USD 1,000 or currency equivalent
Charges	Current initial 5.00%
Ongoing Charges Figure (OCF) <sup>a</sup>	2.19%
Price as at 30/06/20	€96.1190
Deal closing time	13:00:00 (Lux)
Daily valuation point	13:00:00 (Lux)

Source: Ex-Post Ongoing charges Aberdeen Standard Investments as at 30 September 2019.

<sup>a</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 1.92% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

## Important information

### Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- This Fund may invest through non-regulated markets which are subject to increased risk relating to ownership and custody of investments.
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. This may mean your money is at greater risk.

### Other important information:

Aberdeen Standard SICAV I is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments. Aberdeen Standard SICAV I has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. Aberdeen Standard SICAV I is not registered under the United States Securities Act of 1933, nor the United States Investment Company Act of 1940 and therefore may not directly or indirectly be offered or sold in the United States of America or any of its states, territories, possessions, or other areas subject to its jurisdiction or to or for the benefit of a United States Person. For the definition of United States Person, see the current Aberdeen Standard SICAV I prospectus.

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**Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on [www.aberdeenstandard.com](http://www.aberdeenstandard.com). Prospective investors should read the prospectus carefully before investing.**

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus, relevant Key Investor Information Document (KIID) and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1XL, Scotland and are also available on [www.aberdeenstandard.com](http://www.aberdeenstandard.com). In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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All sources (unless indicated): Aberdeen Standard Investments  
30 June 2020.

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