

# Aberdeen Standard SICAV I - China A Share Equity Fund

I Acc EUR

Performance Data and Analytics to 31 March 2019



For Professional Investors Only - Not For Use By Retail Investors

## Summary investment objective

To achieve a combination of income and growth by investing, directly or indirectly (including through QFII, RQFII, the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programmes, participatory notes, equity linked notes and any other eligible means), mostly in shares of companies whose securities are listed on Chinese Stock Exchanges, including, without limitation, A-Shares and B-Shares of companies listed on the Shanghai and Shenzhen Stock Exchanges or other equivalent securities authorised by the China Securities Regulatory Commission for purchase by non-Chinese investors.

For full investment objective and policy details refer to the Prospectus.

## Performance (%)

	1 month	3 months	6 months	1 year	Annualised		Launch
					3 years	5 years	
Fund	6.97	26.23	12.43	9.58	20.43	-	8.89
Benchmark	7.63	35.43	21.60	-0.37	1.63	-	-4.73
Difference	-0.67	-9.20	-9.17	9.95	18.79	-	13.62

## Annual returns (%) - year ended 31/03

	2019	2018	2017	2016	2015
Fund	9.58	28.98	23.57	-20.27	-

## Calendar year performance (%)

	Year to date	2018	2017	2016	2015
Fund	26.23	-10.08	39.53	-6.45	-
Benchmark	35.43	-29.47	5.82	-16.54	-
Difference	-9.20	19.39	33.71	10.10	-

Performance Data: Share Class I Acc EUR

Source: Lipper. Basis: Total return, NAV to NAV, net of annual charges, gross income reinvested, (EUR).

The comparator shown may be used for risk monitoring and portfolio construction purposes, as well as to provide a performance comparator; it is not an integral part of the Objective and Investment Policy for the fund and should not be considered as such.

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past performance is not a guide to future results.

## Top ten holdings

	Sector	%
China International Travel Service Corp Ltd	Consumer Discretionary	8.5
Ping An Insurance Group Co of China Ltd	Financials	7.8
Kweichow Moutai Co Ltd	Consumer Staples	6.8
Shanghai International Airport Co Ltd	Industrials	6.1
China Merchants Bank Co Ltd	Financials	5.9
Hangzhou Hikvision Digital Technology Co Ltd	Information Technology	5.5
Aier Eye Hospital Group Co Ltd	Healthcare	4.0
China Vanke Co Ltd	Real Estate	4.0
Foshan Haitian Flavouring & Food Co Ltd	Consumer Staples	3.9
China Construction Bank Corp	Financials	3.6
<b>Total</b>		<b>56.1</b>

## Total number of holdings

Total number of holdings	34
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## Sector breakdown

	%
Financials	23.9
Consumer Discretionary	18.6
Consumer Staples	14.8
Industrials	11.4
Healthcare	8.4
Information Technology	8.2
Real Estate	5.3
Other	4.6
Cash	4.8
<b>Total</b>	<b>100.0</b>

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

## Key information

Benchmark	MSCI China A
Sector	Lipper Global Equity China
Fund size	US\$ 2.4 bn
Share Class	
Performance Launch Date	16 March 2015
Investment team	Asia Pacific Equity Team

Risk factors should be read in conjunction with all warnings and comments given in the prospectus for the fund.

Please visit the attached link to our Jargon Buster which contains a glossary of terms used in this document >

<http://glossary.aberdeen-asset.com/jargonbuster/>

\*Investments are: \* NOT FDIC INSURED \* NOT A BANK DEPOSIT \* NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY \* NO BANK GUARANTEE \* MAY LOSE VALUE

[www.aberdeenstandard.com](http://www.aberdeenstandard.com)

# Aberdeen Standard SICAV I - China A Share Equity Fund

Codes (1 Acc EUR)	
SEDOL	BRWQXD8
ISIN	LU1129205529
BLOOMBERG	ABCAH2A LX
REUTERS	LP68300716
VALOREN	27136195
WKN	A14N50
Additional information	
Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	EUR
Registered for sale	Please refer to <a href="http://www.aberdeenstandard.com">www.aberdeenstandard.com</a>
Minimum investment	USD 1,000,000 or currency equivalent
Charges	Current initial 0.00%
Ongoing Charges Figure (OCF) <sup>A</sup>	1.19%
Price as at 31/03/19	€14.1104
Deal closing time	13:00:00 (Lux)
Daily valuation point	13:00:00 (Lux)

Source: Ex-Post Ongoing charges Aberdeen Standard Investments as at 31 December 2018.

<sup>A</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 1.00% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

## Important information

### Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. This may mean your money is at greater risk.
- The Sub-Fund's exposure to a single country market, which may be subject to particular political and economic risks, may cause the sub-fund to be more volatile than more broadly diversified funds.
- The Fund may invest directly or indirectly in Chinese domestic securities markets via various channels, including the Shanghai-Hong Kong Stock Connect programme or through any similar acceptable securities trading and clearing linked in relation to which the Fund may suffer difficulties or delays in proving it owns the China shares or enforcing its rights given that the legal and regulatory rules in each of Shanghai and Hong Kong are very different. Use of these channels therefore bring additional risks as further described in the Fund's Prospectus under "Investing in China".
- The Fund may invest all its assets in securities in Mainland China. In such circumstances all the assets of the Fund may be maintained by the PRC Custodian.
- The Fund may invest in companies through a domestic legal structure (i.e. Variable Interest Entity or "VIE"), in order to gain access to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.

### Other important information:

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**Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on [www.aberdeenstandard.com](http://www.aberdeenstandard.com). Prospective investors should read the prospectus carefully before investing.**

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus, relevant Key Investor Information Document (KIID) and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1XL, Scotland and are also available on [www.aberdeenstandard.com](http://www.aberdeenstandard.com). In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zurich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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All sources (unless indicated): Aberdeen Standard Investments  
31 March 2019.

[www.aberdeenstandard.com](http://www.aberdeenstandard.com)