

# Aberdeen Standard SICAV I - Asia Pacific Equity Fund

A Acc Hedged EUR

Performance Data and Analytics to 30 June 2020

## Summary investment objective

To achieve a combination of income and growth by investing mostly in shares of companies based, or carrying out much of their business, in Asia Pacific countries (excluding Japan).

For full investment objective and policy details refer to the Prospectus.

## Performance (%)

	1 month	3 months	6 months	1 year	Annualised		Launch
					3 years	5 years	
Fund	9.37	17.71	-6.39	-3.55	-0.09	0.64	0.41

## Annual returns (%) - year ended 30/06

	2020	2019	2018	2017	2016
Fund	-3.55	1.55	1.84	19.04	-13.04

## Calendar year performance (%)

	Year to date	2019	2018	2017	2016
Fund	-6.39	15.08	-13.96	29.54	2.22

Performance Data: Share Class A Acc Hedged EUR

Source: Lipper. Basis: Total return, NAV to NAV, net of annual charges, gross income reinvested, (EUR).

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

**This Base Currency Exposure shareclass does not have a benchmark with the equivalent level of currency hedging to the shareclass. Please see the factsheet of the primary shareclass for the performance relative to benchmark.**

Past performance is not a guide to future results.



## Top ten holdings

	Country	%
Tencent Holdings Ltd	China	10.0
AS SICAV I - China A Share Equity Fund*	China	9.5
Samsung Electronics Co Ltd	South Korea	8.1
Taiwan Semiconductor Manufacturing Co Ltd	Taiwan	6.6
CSL Ltd	Australia	3.4
Ping An Insurance Group Co of China Ltd	China	3.4
Bank Central Asia Tbk PT	Indonesia	2.4
AIA Group Ltd	Hong Kong	2.3
China Resources Land Ltd	China	2.2
Housing Development Finance Corp Ltd	India	2.1
<b>Total</b>		<b>50.0</b>

**Total number of holdings** 62

\*Where the Fund invests in an open-ended collective investment scheme which is operated or managed by the ACD/the Manager or an associate of the ACD/the Manager, no additional annual management charge will be incurred by the Fund on such an investment.

## Country breakdown

	%
China	36.2
Australia	10.6
India	9.7
South Korea	9.5
Hong Kong	7.4
Taiwan	7.3
Singapore	6.0
Indonesia	3.2
Thailand	2.4
Philippines	2.2
Other	3.1
Cash	2.4
<b>Total</b>	<b>100.0</b>

## Sector breakdown

	%
Financials	29.7
Information Technology	19.8
Communication Services	12.5
Healthcare	8.0
Consumer Discretionary	7.0
Materials	6.5
Real Estate	6.4
Other	7.7
Cash	2.4
<b>Total</b>	<b>100.0</b>

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

## Key information

Benchmark	-
Sector	Lipper Global Equity Asia Pacific ex Japan
Fund size	US\$ 2.1 bn
Share Class	
Performance Launch Date	13 January 2011
Investment team	Asia Pacific Equity

Risk factors should be read in conjunction with all warnings and comments given in the prospectus for the fund.

[www.aberdeenstandard.com](http://www.aberdeenstandard.com)

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## Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	15.92	16.31
Beta	0.94	0.96
Sharpe Ratio	0.03	0.06
Annualised Tracking Error	2.96	3.84
Annualised Information Ratio	0.31	0.08
R-Squared	0.97	0.95

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, US\$.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark. Information ratio is a ratio of portfolio returns above the returns of a benchmark to the volatility of those returns. R-squared is a statistical measurement that determines the proportion of a fund's return that can be explained by variations in the market, as measured by a benchmark index.

## Important information

### Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. This may mean your money is at greater risk.
- The Fund may invest directly or indirectly in Chinese domestic securities markets via various channels, including the Shanghai-Hong Kong Stock Connect programme in relation to which the Fund may suffer difficulties or delays in proving it owns the China shares or enforcing its rights given that the legal and regulatory rules in each of Shanghai and Hong Kong are very different. Use of these channels therefore bring additional risks as further described in the Fund's Prospectus under "Investing in China".
- The Fund may invest in companies through a domestic legal structure (i.e. Variable Interest Entity or "VIE"), in order to gain access to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.
- Hedged share classes aim to provide you with a return that is as close as possible to the base currency performance of a Fund, by reducing the effect of exchange rate movements between the Fund base currency and the currency of the share class. This currency exposure is not related to the currency positions within the Fund's portfolio of investment and therefore could impact your return. Also, it is important to note that the techniques used in this share class have transaction costs which will reduce the value of your investment.

### Other important information:

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**Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on [www.aberdeenstandard.com](http://www.aberdeenstandard.com). Prospective investors should read the prospectus carefully before investing.**

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus, relevant Key Investor Information Document (KIID) and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1XL, Scotland and are also available on [www.aberdeenstandard.com](http://www.aberdeenstandard.com). In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnastrasse 16, CH 8002 Zurich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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## Codes (A Acc Hedged EUR)

SEDOL	B5L9HY3
ISIN	LU0566486402
BLOOMBERG	AAPAE2A LX
REUTERS	LP68084241
VALOREN	12281706
WKN	A1H5E5

## Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	EUR
Registered for sale	Please refer to <a href="http://www.aberdeenstandard.com">www.aberdeenstandard.com</a>
Minimum investment	USD 1,000 or currency equivalent
Charges	Current initial 5.00%
Ongoing Charges Figure (OCF) <sup>A</sup>	2.03%
Price as at 30/06/20	€10.3975
Deal closing time	13:00:00 (Lux)
Daily valuation point	13:00:00 (Lux)

Source: Ex-Post Ongoing charges Aberdeen Standard Investments as at 30 September 2019.

<sup>A</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 1.75% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

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## Investor Service

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