

Aberdeen Global - Japanese Smaller Companies Fund

Class I - 2 Acc

Performance Data and Analytics to 30 November 2017



For Professional Investors Only - Not For Use By Retail Investors

Summary investment objective

To achieve a combination of income and growth by investing mostly in shares of smaller companies based, or carrying out much of their business, in Japan. Smaller companies are those valued at under Yen 500 billion at the time of investment.

For full investment objective and policy details refer to the Prospectus.

Performance (%)

	1 month	3 months	6 months	1 year	Annualised		Launch
					3 years	5 years	
Fund	2.38	11.38	14.69	25.88	11.57	22.89	12.67
Benchmark	1.95	10.68	16.32	29.66	15.52	23.33	10.77
Difference	0.43	0.70	-1.62	-3.78	-3.95	-0.44	1.90

Annual returns (%) - year ended 30/11

	2017	2016	2015	2014	2013
Fund	25.88	-3.59	14.47	30.12	55.14

Calendar year performance (%)

	Year to date	2016	2015	2014	2013
Fund	23.23	1.22	9.71	27.21	50.90
Benchmark	24.48	4.78	16.08	13.13	52.92
Difference	-1.26	-3.56	-6.38	14.08	-2.02

Performance Data: Share Class I2 Acc

Source: Lipper. Basis: Total return, NAV to NAV, net of annual charges, gross income reinvested, (JPY).

Benchmark is for comparison purpose only. This fund is not managed against a specific benchmark.

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past performance is not a guide to future results.

Top ten holdings

	Sector	%
Mandom Corp	Consumer Goods	4.8
Asahi Intecc Co Ltd	Health Care	4.6
Pigeon Corp	Consumer Goods	4.5
Amada Holdings Co Ltd	Industrials	4.4
Resorttrust Inc	Consumer Services	4.4
USS Co Ltd	Consumer Services	4.0
Daibiru Corp	Financials	3.9
Kansai Paint Co Ltd	Basic Materials	3.8
Nabtesco Corp	Industrials	3.7
Okinawa Cellular Telephone Co	Telecommunications	3.5

Total 41.6

Total number of holdings 41

Sector breakdown

Sector	%
Consumer Goods	26.0
Industrials	21.8
Health Care	15.7
Consumer Services	15.0
Financials	6.2
Basic Materials	5.7
Technology	3.6
Other	3.6
Cash	2.4

Total 100.0

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

Key information

Benchmark	MSCI Japan Small Cap Index
Sector	Lipper Global Equity Japan Small and Mid Cap
Fund size	¥ 88.8 bn
Share Class Performance Launch Date	18 March 2008
Investment team	Asian Equities Team

The risks outlined overleaf relating to smaller companies, exchange rates and single country are particularly relevant to this Fund but should be read in conjunction with all warnings and comments given in the prospectus for the Fund. Please visit the attached link to our Jargon Buster which contains a glossary of terms used in this document > <http://glossary.aberdeen-asset.com/jargonbuster/>

Aberdeen Global - Japanese Smaller Companies Fund

Codes (Class I - 2 Acc)

SEDOL	B1KR784
ISIN	LU0278930234
BLOOMBERG	AJSIAJP LX
REUTERS	LP65074010
VALOREN	2942466
WKN	A0MTAQ

Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	JPY
Registered for sale	Please refer to www.aberdeen-asset.com
Minimum investment	USD 1,000,000 or currency equivalent
Charges	Current initial Avg: 4.25% to 5.00%; Max: 6.38%
Ongoing Charges Figure (OCF) ^b	0.89%
Price as at 30/11/17	¥1,592.1646
Deal closing time	13:00:00 (Lux)
Daily valuation point	13:00:00 (Lux)

Source: Ex-post Ongoing charges Aberdeen Asset Managers Limited as at 30 September 2016.

^bThe Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 0.75% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- Shares of smaller companies may be more difficult to buy and sell than those of larger companies. This means that the Investment Manager may not be able to buy and sell at the best time or may suffer losses. This could reduce your returns.
- The Sub-Fund's exposure to a single country market, which may be subject to particular political and economic risks, may cause the sub-fund to be more volatile than more broadly diversified funds.

Other important information:

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Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on www.aberdeen-asset.com. Prospective investors should read the prospectus carefully before investing.

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus and relevant Key Investor Information Document (KIID) which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1YG, Scotland and are also available on www.aberdeen-asset.com. In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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www.aberdeen-asset.com