

# Aberdeen Global - European Equity Fund

Class A - 2 Acc

Performance Data and Analytics to 30 November 2017



## Summary investment objective

To achieve a combination of income and growth by investing mostly in shares of companies based, or carrying out much of their business, in Europe.

For full investment objective and policy details refer to the Prospectus.

## Performance (%)

	1 month	3 months	6 months	1 year	Annualised			Launch
					3 years	5 years		
Fund	-1.44	5.04	-0.42	15.01	4.83	6.51	6.79	
Benchmark	-2.03	3.67	0.19	16.81	6.86	10.17	8.66	
Difference	0.59	1.37	-0.61	-1.79	-2.03	-3.66	-1.87	
Sector average	-1.99	3.42	-0.20	14.75	6.26	8.90	6.58	
Sector ranking	361/1315	191/1301	676/1280	622/1239	761/1054	777/901	39/86	
Quartile	2	1	3	3	3	4	2	

## Annual returns (%) - year ended 30/11

	2017	2016	2015	2014	2013
Fund	15.01	-7.11	7.85	3.94	14.49

## Calendar year performance (%)

	Year to date	2016	2015	2014	2013
Benchmark	10.31	3.16	8.84	7.52	19.99
Difference	0.76	-1.78	-6.33	-4.49	-5.08
Sector average	9.31	0.15	10.48	5.29	18.40
Sector ranking	373/1254	446/1238	1103/1202	784/1191	936/1200
Quartile	2	2	4	3	4

Performance Data: Share Class A2 Acc

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (EUR).

Benchmark is for comparison purpose only. This fund is not managed against a specific benchmark.

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past performance is not a guide to future results.

## Top ten holdings

	Sector	%
Novo Nordisk A/S	Health Care	5.0
Prudential PLC	Financials	4.3
British American Tobacco PLC	Consumer Goods	4.2
Nestle SA	Consumer Goods	4.2
Unilever PLC	Consumer Goods	4.0
Heineken NV	Consumer Goods	3.1
L'Oreal SA	Consumer Goods	3.0
Bayer AG	Basic Materials	3.0
Henkel AG & Co KGaA	Consumer Goods	3.0
UBS Group AG	Financials	3.0
<b>Total</b>		<b>36.8</b>
<b>Total number of holdings</b>		<b>40</b>

\*Where the Fund invests in an open-ended collective investment scheme which is operated or managed by the ACD/the Manager or an associate of the ACD/the Manager, no additional annual management charge will be incurred by the Fund on such an investment.

## Country breakdown

	%
United Kingdom	30.8
Switzerland	21.2
Germany	9.9
France	7.9
Denmark	7.1
Netherlands	5.5
Italy	4.4
Sweden	3.8
Austria	2.5
Spain	2.3
Norway	2.0
Cash	2.6
<b>Total</b>	<b>100.0</b>

## Sector breakdown

	%
Consumer Goods	24.8
Industrials	20.6
Health Care	19.4
Financials	16.1
Basic Materials	7.1
Technology	4.1
Oil & Gas	2.5
Other	2.8
Cash	2.6
<b>Total</b>	<b>100.0</b>

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

## Key information

Benchmark	FTSE World Europe
Sector	Lipper Global Equity Europe
Fund size	€ 169.9 m
Share Class Performance Launch Date	29 January 1993
Investment team	Pan European Equity Team

The risk outlined overleaf relating to exchange rate movements is particularly relevant to this Fund but should be read in conjunction with all warnings and comments given in the prospectus for the Fund. Please visit the attached link to our Jargon Buster which contains a glossary of terms used in this document > <http://glossary.aberdeen-asset.com/jargonbuster/>

[www.aberdeen-asset.com](http://www.aberdeen-asset.com)

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## Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	12.93	11.34
Beta	0.96	0.96
Sharpe Ratio	0.60	0.82
Annualised Tracking Error	3.78	3.75
Annualised Information Ratio	-0.28	-0.44
R-Squared	0.92	0.89

Source: Aberdeen Asset Management, total return, Gross of Fees, BPSS, Datastream, EUR.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark. Information ratio is a ratio of portfolio returns above the returns of a benchmark to the volatility of those returns. R-squared is a statistical measurement that determines the proportion of a fund's return that can be explained by variations in the market, as measured by a benchmark index.

## Codes (Class A - 2 Acc)

SEDOL	5621967
ISIN	LU0094541447
BLOOMBERG	ABEEMAA LX
REUTERS	LP60000026
VALOREN	445584
WKN	989899

## Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	EUR
Registered for sale	Please refer to <a href="http://www.aberdeen-asset.com">www.aberdeen-asset.com</a>
Minimum investment	USD 1,500 or currency equivalent
Charges	Current initial Avg: 4.25% to 5.00%; Max: 6.38%
Ongoing Charges Figure (OCF) <sup>A</sup>	1.71%
Price as at 30/11/17	€50.9514
Deal closing time	13:00:00 (Lux)
Daily valuation point	13:00:00 (Lux)

Source: Ex-post Ongoing charges Aberdeen Asset Managers Limited as at 30 September 2016.

<sup>A</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

## Important information

### Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.

### Other important information:

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**Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on [www.aberdeen-asset.com](http://www.aberdeen-asset.com). Prospective investors should read the prospectus carefully before investing.**

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus and relevant Key Investor Information Document (KIID) which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1YG, Scotland and are also available on [www.aberdeen-asset.com](http://www.aberdeen-asset.com). In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zurich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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All sources (unless indicated): Aberdeen Asset Management  
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[www.aberdeen-asset.com](http://www.aberdeen-asset.com)