

# Aberdeen Global Income Fund, Inc.

NYSE American: FCO



## March 2022 Performance Data and Portfolio Composition

### Objective

The Fund's principal investment objective is to provide high current income by investing primarily in fixed income securities. As a secondary investment objective, the Fund seeks capital appreciation, but only when consistent with its principal objective.

### Performance

The latest available performance figures have been calculated net-of-fees in U.S. dollars for the period:

### Cumulative and annualised total return as of March 31, 2022 (%)

	1 month	3 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception (p.a.)
NAV	-1.80	-11.54	-11.54	-12.67	-7.90	-1.95	0.21	5.69
Market Price	-8.37	-13.81	-13.81	-17.79	1.99	4.55	1.37	5.97

Past Performance is no guarantee of future results. Investment returns and principal value will fluctuate and shares, when sold, may be worth more or less than original cost. Current performance may be lower or higher than the performance quoted. NAV return data includes investment management fees, custodial charges and administrative fees (such as Director and legal fees) and assumes the reinvestment of all distributions. The Fund is subject to investment risk, including the possible loss of principal. Returns for periods less than one year are not annualized.

### Exposure by currency (%)

USD	59.0	
AUD	10.0	
CNY	5.6	
KRW	4.8	
SGD	4.7	
BRL	2.9	
THB	2.9	
IDR	2.6	
PHP	2.1	
Others	5.4	

76.7% held in \$US denominated bonds issued by foreign issuers.

### Exposure by country (%)

United States of America	29.9	
Indonesia	7.0	
Brazil	5.3	
Australia	3.5	
South Africa	3.3	
India	2.9	
United Kingdom	2.8	
Nigeria	2.7	
Others	42.6	
Cash	6.1	

Europe is comprised of: Eastern Europe 0.3% and Western Europe 0.2%.

### Credit (%)\*

AAA	1.9	
AA	2.3	
A	3.2	
BBB	9.3	
BB	34.1	
B	29.0	
CCC	7.9	
CC	0.0	
C or below	0.1	
N/R	12.2	

Compositions are subject to change\*Generally the credit ratings range from AAA (highest) to D (lowest). Where bonds held in the Fund are rated by multiple rating agencies (Moody's, Fitch and S&P), the lower of the ratings is used. This may not be consistent with data from the benchmark provider. Quality distribution represents ratings of the underlying securities held within the Fund, and not ratings of the Fund itself. 50.8% of assets rated, or judged by the Investment Manager to be BB or better.

### Maturity (%)\*\*

0-5 yrs	37.5	
5-10 yrs	35.4	
10+ yrs	27.1	

\*\*The average maturity of the portfolio was 8.3 years.

### As of March 31, 2022 NAV (unaudited) and market price

Net Asset Value per share	\$5.23
Market price	\$6.13
Premium to Net Asset Value	17.21%

### 12 Month range of NAV prices

High on 04/19/2021	\$6.82
Low on 03/15/2022	\$5.04

### 12 Month market price (based on closing price)

High on 08/18/2021	\$9.71
Low on 03/14/2022	\$5.55

Market price data source: Fund's accounting agent

### Key facts (unaudited)

#### Distributions

For distribution information on the Fund please visit [aberdeenFCO.com](http://aberdeenFCO.com). The amount of distributions may vary due to market considerations and other factors.

Net assets attributable to common shareholders	\$48.8 million
Managed assets (incl \$19.1 million in bank borrowing)	\$67.9 million
Shares Outstanding	9,340,317
Inception Date	February 28, 1992
Gross Expense Ratio (Fiscal Year ended October 31)	2.93%
Net Expense Ratio (net of fee waivers including interest)	2.93%
Net Expense Ratio (net of fee waivers excluding interest)	2.89%
Modified Duration	3.74 yrs

Net of fee waivers. This calculation excludes the interest rate swaps that are used to manage the leverage of the overall fund. Including swaps will decrease portfolio duration.

The Fund has an expense cap or limits on certain expenses, which excludes leverage cost, taxes, and non-routine/extraordinary expenses. Details of the cap or limit, including the term, can be found in the Fund's most recent shareholder report.

**Portfolio management** Singapore and London  
Managed by Fixed Income Team

#### Investment Management Philosophy

- Proprietary research driven
- Combines top-down strategic fundamental analysis with bottom-up security selection

For further information on this Fund please call [abrdn](http://abrdn.com) Investor Relations (800) 522-5465  
[aberdeenFCO.com](http://aberdeenFCO.com)

## Top Ten Holdings

Nota Do Tesouro Nacional 10% 2029	2.4
Australia (Govt of) 2.75% 2029	2.0
South Africa (Govt of) 9% 2040	1.9
Indonesia (Govt of) 3.7% 2049	1.8
Indonesia (Govt of) 8.125% 2024	1.8
Dominican (Govt of) 5.875% 2060	1.7
Angola (Govt of) 9.125% 2049	1.6
Saudi Arabian Oil 2.875% 2024	1.5
Queensland Treasury Corp 3.5% 2030	1.4
Oman (Govt of) 7% 2051	1.3
Percent of Portfolio in Top Ten	17.3

Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

## Sectors (%)

Government	31.7
Consumer Discretionary	10.8
Financials	9.6
Quasi Sovereign	9.3
Energy	6.1
Materials	4.5
Telecommunication Services	3.6
Information Technology	2.8
Others	15.6
Cash	6.1

Compositions are subject to change

## Geographic Composition (%)

North America	25.2
Asia Pacific ex Japan	19.5
Africa & Middle East	19.4
Latin America	16.5
Europe ex UK	10.5
United Kingdom	2.5
Japan	0.3
Cash	6.1

Source : abrdn 03/31/2022.

Figures may not always sum to 100 due to rounding.

### Important information

abrdn has prepared this report based on information sources believed to be accurate and reliable. However, the figures are unaudited and neither the Fund, its investment adviser, nor any other person guarantees their accuracy. Investors should seek their own professional advice and should consider the investment objectives, risks, charges and expenses before acting on this information.

**Past performance does not guarantee future results.**

abrdn is a U.S. registered service mark of abrdn PLC.

To participate in the Dividend Reinvestment and Cash Purchase Plan please contact Computershare (800) 647-0584 All sources (unless indicated): abrdn Inc. March 31, 2022 FCO FS

### Important risk disclosure

All performance shown is historical, assumes reinvestment of all dividends and capital gain distributions and does not guarantee future results. Investment return and principal value fluctuate with changing market conditions so when sold, shares may be worth more or less than that of the original cost. Total return based on market price reflects changes in market value. Total return based on net asset value reflects changes in the fund's net asset value during each period. Current performance may be lower or higher than the performance data quoted. This commentary is for informational purposes only, and is not intended as an offer or recommendation with respect to the purchase or sale of any security, option, future or other derivatives in such securities.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the fund's portfolio. The Net Asset Value (NAV) is the value of an entity's assets less the value of its liabilities. The Market Price is the current price at which an asset can be bought or sold. There is no assurance that the Fund will achieve its investment objective. Past performance does not guarantee future results.

International investing entails special risk considerations, including currency fluctuations, lower liquidity, economic and political risks, and differences in accounting methods; these risks are generally heightened for emerging market investments. Concentrating investments in the Asia-Pacific region subjects the Fund to more volatility and greater risk of loss than geographically diverse funds. Fixed income securities are subject to certain risks including, but not limited to: interest rate (changes in interest rates may cause a decline in the market value of an investment), credit (changes in the financial condition of the issuer, borrower, counterparty, or underlying collateral), prepayment (debt issuers may repay or refinance their loans or obligations earlier than anticipated), and extension (principal repayments may not occur as quickly as anticipated, causing the expected maturity of a security to increase).

Please see the Fund's most recent annual report for more information on risks applicable to the Fund.

US-080422-169050-67